

**TRANSMITTAL OF FINANCIAL REPORTS AND
CERTIFICATION OF COMPLIANCE WITH
UNITED STATES TRUSTEE OPERATING REQUIREMENTS FOR
THE PERIOD ENDED:**

IN RE:	Wilson Land Properties, LLC	:	CASE NO.:	18-10514
		:	Chapter 11	
		:	Judge:	Arthur Harris
<hr/>				
Debtor				
<hr/>				

As debtor in possession, I affirm:

1. That I have reviewed the financial statements attached hereto, consisting of:

<input checked="" type="checkbox"/>	Operating Statement	(Form 2)
<input checked="" type="checkbox"/>	Balance Sheet	(Form 3)
<input checked="" type="checkbox"/>	Summary of Operations	(Form 4)
<input checked="" type="checkbox"/>	Monthly Cash Statement	(Form 5)
<input checked="" type="checkbox"/>	Statement of Compensation	(Form 6)
<input checked="" type="checkbox"/>	Schedule of In-Force Insurance	(Form 7)

and that they have been prepared in accordance with normal and customary accounting practices, and fairly and accurately reflect the debtor's financial activity for the period stated;

2. That the insurance, including workers' compensation and unemployment insurance, as described in Section 4 of the Reporting Requirements For Chapter 11 Cases is in effect; and, (If not, attach a written explanation) **YES** XX **NO** _____

3. That all postpetition taxes as described in Sections 1 and 14 of the Operating Instructions and Reporting Requirements For Chapter 11 cases are current.
(If not, attach a written explanation) **YES** X **NO** _____

4. No professional fees (attorney, accountant, etc.) have been paid without specific court authorization.
(If not, attach a written explanation) **YES** XX **NO** _____

5. All United States Trustee Quarterly fees have been paid and are current.
YES XX **NO** _____

6. Have you filed your prepetition tax returns.
(If not, attach a written explanation) **YES** NOT DUE **NO** _____

I hereby certify, under penalty of perjury, that the information provided above and in the attached documents is true and correct.

Dated:

3/20/18


Neal M. Oles
Responsible Officer of the Debtor in Possession

Title

Phone

FORM 1

Statement with respect to taxes

Debtor is a real estate holding company. Debtor has not received any real estate tax bills. However, debtor is not escrowing real estate taxes because it's cash flow will not permit that expenditure. However, debtor will be shortly proposing a Chapter 11 liquidating plan.

**Wilson Land Properties, LLC
OPERATING STATEMENT (P&L)
Period Ending: February 28, 2018**

Case No: 18-10514

	<u>Current Month</u> <u>Feb-18</u>	<u>Total</u> <u>Since Filing</u>
Total Revenue/Sales	\$ 11,960.00	\$ 11,960.00
Cost of Sales		
GROSS PROFIT		
	<u>\$ 11,960.00</u>	<u>\$ 11,960.00</u>
EXPENSES:		
Officer Compensation		
Salary Expenses other Employees		
Employee Benefits & Pensions		
Payroll Taxes		
Other Taxes	\$ 10,219.47	\$ 10,219.47
Rent and Lease Expense		
Interest Expense		
Insurance		
Automobile and Truck Expense		
Utilities (gas, electric, phone)	\$ 293.15	\$ 293.15
Depreciation		
Travel and Entertainment		
Repairs and Maintenance	\$ 579.00	\$ 579.00
Advertising		
Supplies, Office Expense, etc.		
Other Specify		
Other Specify		
TOTAL EXPENSES:	<u>\$ 11,091.62</u>	<u>\$ 11,091.62</u>
NET OPERATING PROFIT/(LOSS)	<u>\$ 868.38</u>	<u>\$ 868.38</u>
Add: Non-Operating Income:		
Interest Income		
Other Income		
Less: Non-Operating Expenses:		
Professional Fees		
Other		
NET INCOME/(LOSS)	<u>\$ 868.38</u>	<u>\$ 868.38</u>

Dated: 3/20/18

Mark M. O'Day
Responsible Officer of the Debtor in Possession

Wilson Land Properties, LLC
BALANCE SHEET
Period Ending: February 28, 2018

Case No: 18-10514

	<u>Current Month</u>	<u>Prior Month</u>	<u>At Filing</u>
ASSETS:			
Cash:	\$ 11,424.08	\$ -	\$ 148.07
Inventory:			
Accounts Receivables:			
Insider Receivables			
Land and Buildings:	\$ 4,544,610.00		\$ 4,544,610.00
Furniture, Fixtures & Equip:			
Accumulated Depreciation:			
Other:			
Other:			
TOTAL ASSETS:	<u>\$ 4,556,034.08</u>	<u>\$ -</u>	<u>\$ 4,544,758.07</u>
LIABILITIES:			
Postpetition Liabilities:			
Accounts Payable:	\$ 188.16	\$ -	\$ -
Rent and Lease Payable:			
Wages and Salaries:			
Taxes Payable:	\$ 10,219.47		
Other:			
TOTAL Postpetition Liab.	<u>\$ 10,407.63</u>	<u>\$ -</u>	<u>\$ -</u>
Secured Liabilities:			
Subject to Postpetition			
Collateral or Financing Order			
All Other Secured Liab.			
TOTAL Secured Liab.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Prepetition Liabilities:			
Taxes & Other Priority Liab.	\$ 1,816,875.97		\$ 1,816,875.97
Unsecured Liabilities:	\$ 110.83		\$ 110.83
Other:			
TOTAL Prepetition Liab.	<u>\$ 1,816,986.80</u>	<u>\$ -</u>	<u>\$ 1,816,986.80</u>
Equity:			
Owners Capital:	\$ 2,737,942.67		\$ 2,737,942.67
Retained Earnings-Pre Pet.	\$ (10,171.40)		\$ (10,171.40)
Retained Earnings-Post Pet.	\$ 868.38		
TOTAL Equity:	<u>\$ 2,728,639.65</u>		<u>\$ 2,727,771.27</u>
TOTAL LIABILITIES			
AND EQUITY:	<u>\$ 4,556,034.08</u>	<u>\$ -</u>	<u>\$ 4,544,758.07</u>

Dated: 3/20/18 Neal M. Olm

Responsible Officer of the Debtor in Possession

Wilson Land Properties, LLC
 SUMMARY OF OPERATIONS
 Period Ended: February 28, 2018

Case No: 18-10514Schedule of Postpetition Taxes Payable

	<u>Beginning Balance</u>	<u>Accrued/ Withheld</u>	<u>Payments/ Deposits</u>	<u>Ending Balance</u>
Income Taxes Withheld:				
Federal:				
State:				
Local:				
FICA Withheld:				
Employers FICA:				
Unemployment Tax:				
Federal:				
State:				
Sales, Use & Excise Taxes:				
Property Taxes:	\$ -	\$ 10,219.47		\$ 10,219.47
Workers' Compensation				
Other:				
TOTALS:	\$ -	\$ 10,219.47	\$ -	\$ 10,219.47

AGING OF ACCOUNTS RECEIVABLE
AND POSTPETITION ACCOUNTS PAYABLE

<u>Age in Days</u>	<u>0-30</u>	<u>30-60</u>	<u>Over 60</u>
Post Petition Accounts Payable	\$ 188,16		
Accounts Receivable	NONE		

For all postpetition accounts payable over 30 days old, please attach a sheet listing each such account, to whom the account is owed, the date the account was opened, and the reason for non-payment of the account.

Describe events or factors occurring during this reporting period materially affecting operations and formulation of a Plan of Reorganization:

Dated: 3/20/18 Leeland M. Oduber
Responsible Officer of the Debtor in Possession

Wilson Land Properties, LLC
MONTHLY CASH STATEMENT
Period Ending: February 28, 2018

Cash Activity Analysis (Cash Basis Only):

Case No: 18-10514

	General <u>Acct.</u>	Payroll <u>Acct.</u>	Tax <u>Acct.</u>	Cash Coll. <u>Acct.</u>	Petty Cash <u>Acct.</u>
A. Beginning Balance	<u>\$ 148.07</u>				
B. Receipts (Attach separate schedule)	<u>\$ 11,960.00</u>				
C. Balance Available (A + B)	<u>\$ 12,108.07</u>				
D. Less Disbursements (Attach separate schedule)	<u>\$ 104.99</u>				
E. ENDING BALANCE (C - D)	<u>\$ 12,003.08</u>				

(PLEASE ATTACH COPIES OF MOST RECENT RECONCILED BANK STATEMENTS FROM EACH ACCOUNT)

General Account:

1. Depository Name & Location
2. Account Number

Erle Bank
1306976797

Payroll Account:

1. Depository Name & Location
2. Account Number

NONE

Tax Account:

1. Depository Name & Location
2. Account Number

NONE

Other monies on hand (specify type and location) i.e., CD's, bonds, etc.):

Date: 3/20/18Paul M. Ochs

Responsible Officer of the Debtor in Possession

FORM 5

Wilson Land Properties, LLC
MONTHLY STATEMENT OF INSIDER COMPENSATION/PAYMENTS
Period Ending: February 28, 2018

Case No: 18-10514

The following information is to be provided for each shareholder, officer, director, manager, insider, or owner that is employed by the debtor in possession.
Attach additional pages if necessary.

Name: Richard M. Osborne

Capacity: _____ Shareholder
 _____ Officer
 _____ Director
XXXXXX Insider

Detailed Description of Duties: Managing Member

Current Compensation Paid:	None	Weekly	or	Monthly
	_____	_____		_____

Current Benefits Paid:	None	Weekly	or	Monthly
Health Insurance	_____	_____		_____

Life Insurance	_____	_____		_____
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Retirement	_____	_____		_____
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Company Vehicle	_____	_____		_____
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Entertainment	_____	_____		_____
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Travel	_____	_____		_____
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Other Benefits	_____	_____		_____
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Total Benefits	_____	_____		_____
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Current Other Payments Paid:	Weekly	or	Monthly
------------------------------	--------	----	---------

Rent Paid	None	_____	_____
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Loans	None	_____	_____
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Other (Describe)	None	_____	_____
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Other (Describe)	None	_____	_____
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Other (Describe)	None	_____	_____
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Total Other Payments	None	_____	_____
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CURRENT TOTAL OF ALL PAYMENTS:	None	Weekly	or	Monthly
	_____	_____		_____

Dated:

3/20/18


Richard M. Osborne
 Responsible Officer of the Debtor in Possession

SCHEDULE OF IN-FORCE INSURANCE

Period Ending: 28-Feb-18

Case No: 18-10514

Dated: 3/28/18

John M. Grant
Responsible Officer of the Debtor in Possession

FORM 7

Wilson Land Properties LLC
Cash Receipts Journal

For the Period From Feb 1, 2018 to Feb 28, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
2/16/18	5650 1001	3607	11520 Monarch	2,500.00	2,500.00
2/16/18	5650 1001	cash2/16/18		360.00	360.00
2/19/18	5650 1001	743		800.00	800.00
2/20/18	5650 1001	cash2/20/18		900.00	900.00
2/21/18	5650 1001	3795		450.00	450.00
2/22/18	5650 1001	40850		1,500.00	1,500.00
2/23/18	5650 1001	cash2/23/18		800.00	800.00
2/26/18	5650 1001	6037		3,600.00	3,600.00
2/28/18	5650 1001	cash2/28/17		600.00	600.00
2/28/18	5650 1001	5024		450.00	450.00
				11,960.00	11,960.00

Wilson Land Properties LLC**Cash Disbursements Journal****For the Period From Feb 1, 2018 to Feb 28, 2018**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
2/22/18	1000	3001	Invoice: 9010 tyler 1/18	104.99	
		1001	Aqua Ohio		104.99
2/22/18	1001	3001	Invoice: 871278	579.00	
		1001	RVK Mechanical		579.00
Total				683.99	683.99

Wilson Land Properties LLC
Account Reconciliation
As of Feb 28, 2018
1001 - Cash - Erie Bank - DIP
Bank Statement Date: February 28, 2018

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		148.07
Add: Cash Receipts		11,960.00
Less: Cash Disbursements		(683.99)
Add (Less) Other		
Ending GL Balance		<u>11,424.08</u>
Ending Bank Balance		12,003.08
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks	Feb 22, 2018 1001	<u>(579.00)</u>
Total outstanding checks		(579.00)
Add (Less) Other		
Total other		
Unreconciled difference		<u>0.00</u>
Ending GL Balance		<u>11,424.08</u>



2035 Edinboro Road, Erie, PA, 16509
Return Service Requested

Phone number:
1-888-822-2990
Website:
www.ERIEBANK.bank

Customer Statement

Pg 1 of 3

Account Number: 6797
Statement Date: Feb 08, 2018 thru Feb 28, 2018

Summary - All Accounts

Product	Account #	Ending Balance
Small Business Checking	16797	\$12,003.08

WILSON LAND PROPERTIES LLC
PO BOX 1020
MENTOR OH 44061-1020

Small Business Checking - 16797				
Date	Transaction Description	Withdrawal	Deposit	Balance
	BEGINNING BALANCE			\$0.00
Feb 28	Total Deposits			12,108.07
Feb 28	Total Withdrawals	104.99		
	ENDING BALANCE			\$12,003.08

WILSON LAND PROPERTIES, LLC
DEBTOR IN POSSESSION, CASE #18-10514

Deposits and Credits

Date	Transaction Description	Amount
Feb 08	New Account Deposit	148.07
Feb 16	Deposit	2,860.00
Feb 20	Deposit	800.00
Feb 20	Deposit	900.00
Feb 21	Deposit	450.00
Feb 22	Deposit	1,500.00
Feb 23	Deposit	800.00
Feb 26	Deposit	3,600.00
Feb 28	Deposit	1,050.00

Bank on the Go, 24/7

In addition to standard mobile banking services and account access, mobile banking through ERIEBANK's Mobile Banking app, goMobile, allows you to...

Deposit checks to your ERIEBANK accounts directly from your mobile device!

Manage your debit card availability on the go by notifying the bank of your travel plans.

Turn your ERIEBANK Check Card on and off if you misplace it to prevent fraudulent activity.

Get Fast Balance (your balance plus the last 5 transactions) without logging in to goMobile.

Log in to goMobile using Fingerprint Login using the fingerprint sensor, if available on your device.

Standard text and data rates apply.
Mobile Deposit is available to customers after 30 days.

go
Mobile

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Member FDIC



A division of CNB Bank

Customer Statement

Pg 2 of 3

Account Number:

6797

Statement Date: Feb 08, 2018 thru Feb 28, 2018

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Telephone us or write us at the number or address shown on the front of the statement, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number.
 2. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
 3. Tell us the dollar amount of the suspected error.

We will Investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

If your address has changed, please contact your local Bank Representative.



Customer Statement

Pg 3 of 3

Account Number:

Statement Date: Feb 08, 2018 thru Feb 28, 2018

6797

Check Summary

Check No	Date	Amount	Check No	Date	Amount	Check No	Date	Amount
1000	Feb 28	104.99						

Number of Checks: 1 * Indicates a skip in sequence e Indicates an electronic check

Balance Summary

Date	Balance	Date	Balance	Date	Balance	Date	Balance
Feb 08	148.07	Feb 20	4,708.07	Feb 22	6,658.07	Feb 26	11,058.07
Feb 16	3,008.07	Feb 21	5,158.07	Feb 23	7,458.07	Feb 28	12,003.08

Overdraft/Returned Item Fees

Fee Type	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Account Summary

Previous Date	Beginning Balance	Deposits	Interest Paid	Withdrawals	Fees	Ending Balance
Feb 08, 2018	0.00	12,108.07	0.00	104.99	0.00	12,003.08